Company Registration No. SC270103 (Scotland)

GLOBAL VOICES LTD.

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

GLOBAL VOICES LTD.

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GLOBAL VOICES LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		11,000		-
Tangible assets	**2**		775,335		758,170
Investments	**2**		102		-
			786,437		758,170
Current assets					
Debtors		708,379		637,824	
Cash at bank and in hand		1,174,306		544,477	
		1,882,685		1,182,301	
Creditors: amounts falling due within one year		(878,360)		(666,159)	
Net current assets			1,004,325		516,142
Total assets less current liabilities			1,790,762		1,274,312
Provisions for liabilities			(1,262)		(1,262)
Accruals and deferred income			(28,333)		(39,808)
			1,761,167		1,233,242
Capital and reserves					
Called up share capital	**3**		502		502
Profit and loss account			1,760,665		1,232,740
Shareholders' funds			1,761,167		1,233,242

GLOBAL VOICES LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2017

Mr L Koechlin
Director

Company Registration No. SC270103

GLOBAL VOICES LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Domain Name

Intangible Assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of 2 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	33% Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 July 2015	-	841,084	-	841,084
Additions	101,000	49,906	102	151,008
At 30 June 2016	101,000	890,990	102	992,092
Depreciation				
At 1 July 2015	-	82,915	-	82,915
Charge for the year	90,000	32,740	-	122,740
At 30 June 2016	90,000	115,655	-	205,655
Net book value				
At 30 June 2016	11,000	775,335	102	786,437
At 30 June 2015	-	758,170	-	758,170

During the year Global Voices Limited acquired 100% of the shares in London Translations Limited. The profit for the year ended 30 June 2016 is £57,455 and the reserves held were (£7,574).

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
502 Ordinary of £1 each	502	502

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.