**REGISTERED NUMBER: SC270101 (Scotland)**

# Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

# Embden Investments (1) Limited

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for the Year Ended 31 July 2014


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Company Information
for the Year Ended 31 July 2014

| | |
|---|---|
| **DIRECTOR:** | J P Gray |
| **SECRETARY:** | Mrs A M Gray |
| **REGISTERED OFFICE:** | Whitehall Chambers<br>7 Bank Street<br>BLAIRGOWRIE<br>Perthshire<br>PH10 6DE |
| **REGISTERED NUMBER:** | SC270101 (Scotland) |

## Abbreviated Balance Sheet
## 31 July 2014

| | Notes | 31.7.14 £ | £ | 31.7.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | - | | 50,110 |
| Investment property | 3 | | 150,000 | | - |
| | | | 150,000 | | 50,110 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 22,739 | | 18,939 | |
| Cash in hand | | 3 | | 3 | |
| | | 22,742 | | 18,942 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 17,648 | | 12,161 | |
| **NET CURRENT ASSETS** | | | 5,094 | | 6,781 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 155,094 | | 56,891 |
| **PROVISIONS FOR LIABILITIES** | | | 1,059 | | 774 |
| **NET ASSETS** | | | 154,035 | | 56,117 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Revaluation reserve | | | 99,890 | | - |
| Profit and loss account | | | 54,143 | | 56,115 |
| **SHAREHOLDERS' FUNDS** | | | 154,035 | | 56,117 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2015 and were signed by:

J P Gray - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents the gross rental income received during the year.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

No depreciation has been provided on the property in previous year as the director was of the opinion the figure shown in the Balance Sheet represented the market value of the property. This year the property has been reclassified by the director as an investment property.

**Investment property**
The property owned by the Company has been reclassified as an Investment property in the accounts this year. In previous years the property has been included as a fixed asset. No depreciation has been provided on this property. The cost remains unchanged.

The Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Therefore no depreciation or amortisation is provided in respect of this property. This treatment is a departure from the requirements of the Companies Act 2006 concerning the depreciation of fixed assets. However, this property is held for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statement to give a true and fair view.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 August 2013 | 50,110 |
| Reclassification/transfer | (50,110) |
| At 31 July 2014 | - |
| **NET BOOK VALUE** | |
| At 31 July 2014 | - |
| At 31 July 2013 | 50,110 |



continued...

## 3. INVESTMENT PROPERTY

| | Total |
|---|---|
| | £ |
| **COST OR VALUATION** | |
| Revaluations | 99,890 |
| Reclassification/transfer | 50,110 |
| At 31 July 2014 | 150,000 |
| **NET BOOK VALUE** | |
| At 31 July 2014 | 150,000 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.14 £ | 31.7.13 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

## 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

| | 31.7.14 £ | 31.7.13 £ |
|---|---|---|
| **J P Gray** | | |
| Balance outstanding at start of year | 17,046 | 10,462 |
| Amounts advanced | 9,100 | 6,584 |
| Amounts repaid | (9,109) | - |
| Balance outstanding at end of year | 17,037 | 17,046 |

The loan by the company to the director is interest free and has no repayment terms. The maximum balance over the year was £25,897.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.