Registered Number SC270039

UK WHITEGOODS LIMITED

Abbreviated Accounts

31 December 2011

UK WHITEGOODS LIMITED **Registered Number SC270039**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		19,866		19,900
Investments	3		510		510
Total fixed assets			20,376		20,410
Current assets					
Stocks		25,362		25,362	
Debtors		242,156		126,220	
Total current assets		267,518		151,582	
Creditors: amounts falling due within one year	4	(225,405)		(203,882)	
Net current assets			42,113		(52,300)
Total assets less current liabilities			62,489		(31,890)
Provisions for liabilities and charges	5		(4,901)		(4,549)
Total net Assets (liabilities)			57,588		(36,439)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			56,588		(37,439)
Shareholders funds			57,588		(36,439)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
MR K WATT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20.00% Reducing Balance
Fixtures & Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	55,205
additions	4,233
disposals	
revaluations	
transfers	
At 31 December 2011	59,438

Depreciation	
At 31 December 2010	35,305
Charge for year	4,267
on disposals	
At 31 December 2011	39,572

Net Book Value	
At 31 December 2010	19,900
At 31 December 2011	19,866

3 Investments (fixed assets)

Investment of shares in associated company, Independent Service

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	2,550	5,666
Trade creditors	162,972	151,720
Other creditors	38,425	34,189
Taxation and Social Security	21,458	12,307
	225,405	203,882

5 **Provisions for liabilities and charges**

The charge of taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

6 **Transactions with directors**

Payments on behalf of Mr K Watt - £987Repayments - £0