REGISTERED NUMBER: SC270028 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Ego Fashion Box Limited

WEDNESDAY

A251E154

A32 27/03/2013 #314

COMPANIES HOUSE

Ego Fashion Box Limited (Registered number: SC270028)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ego Fashion Box Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	O Dabaiba G Karathanos
SECRETARY:	G Karathanos
REGISTERED OFFICE:	Cowan & Partners 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC270028 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Ego Fashion Box Limited (Registered number: SC270028)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		60,745		231,993
CURRENT ASSETS					
Stocks		279,391		521,839	
Debtors		122,860		231,280	
Cash at bank and in hand		6,863		7,187	
		409,114		760,306	
CREDITORS					
Amounts falling due within one year		118,379		159,516	
NET CURRENT ASSETS			290,735		600,790
TOTAL ASSETS LESS CURRENT LIABILITIES			351,480		832,783
CREDITORS					
Amounts falling due after more than one year			3,412,864		3,094,832
NET LIABILITIES			(3,061,384)		(2,262,049)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(3,061,385)		(2,262,050)
SHAREHOLDERS' FUNDS			(3,061,384)		(2,262,049)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:



G Karathanos - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis. However at the year end the company is insolvent and this basis is only appropriate if its shareholders provide the necessary support. The shareholders and directors have confirmed that this can be provided.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	over length of the lease
Plant and machinery etc	-	33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	497,707
Additions	1,420
Disposals	(190,566)
At 30 June 2012	308,561
DEPRECIATION	
At 1 July 2011	265,714
Charge for year	59,160
Eliminated on disposal	(77,058)
At 30 June 2012	247,816
NET BOOK VALUE	
At 30 June 2012	60,745
At 30 June 2011	231,993

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
1	Ordinary	£1	1	1

4. ULTIMATE PARENT COMPANY

The issued share capital of the company is owned by Opacknack Limited.