

Registration number SC270021

Sneddon Signs Limited
Abbreviated accounts
for the year ended 30 April 2014

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Sneddon Signs Limited

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Sneddon Signs Limited

**Accountants' report on the unaudited financial statements to the director of
Sneddon Signs Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to be 'J. Bruce Andrew & Co.', written in a cursive style.

**J. Bruce Andrew & Co.
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL**

Date: 4 September 2014

Sneddon Signs Limited

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,753		22,290
Current assets					
Stocks		3,120		3,930	
Debtors		63,749		70,418	
Cash at bank and in hand		58,800		102,200	
		<u>125,669</u>		<u>176,548</u>	
Creditors: amounts falling due within one year		<u>(91,317)</u>		<u>(121,607)</u>	
Net current assets			<u>34,352</u>		<u>54,941</u>
Total assets less current liabilities			<u>82,105</u>		<u>77,231</u>
Net assets			<u><u>82,105</u></u>		<u><u>77,231</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>82,103</u>		<u>77,229</u>
Shareholders' funds			<u><u>82,105</u></u>		<u><u>77,231</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Sneddon Signs Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 4 September 2014, and are signed on his behalf by:



James Sneddon
Director

Registration number SC270021

The notes on pages 4 to 5 form an integral part of these financial statements.

Sneddon Signs Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance/25% straight line
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2013	34,677
Additions	32,202
At 30 April 2014	<u>66,879</u>
Depreciation	
At 1 May 2013	12,387
Charge for year	6,739
At 30 April 2014	<u>19,126</u>
Net book values	
At 30 April 2014	<u>47,753</u>
At 30 April 2013	<u>22,290</u>

Sneddon Signs Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2014**

..... continued

3. Share capital

**2014
£**

**2013
£**

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

Equity Shares

2 Ordinary shares of £1 each

2

2