REGISTERED NUMBER: SC269934 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2012

for

Headcases (Penicuik) Limited

THURSDAY

S28YGBKG

SCT 23/05/2013 #59

COMPANIES HOUSE

Headcases (Penicuik) Limited

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Headcases (Penicuik) Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	Mrs P Archibald D Archibald Miss M Archibald
SECRETARY:	
REGISTERED OFFICE:	8 John Street Penicuik Midlothian EH26 8AD
REGISTERED NUMBER:	SC269934 (Scotland)
ACCOUNTANTS:	Stark Main & Co Ltd Chartered Tax Advisers & Accountants Old Tweed Mill Dunsdale Road Selkirk Borders TD7 5DZ

Headcases (Penicuik) Limited (Registered number: SC269934)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		8,000		12,000
Tangible assets	3		1,700		2,324
			9,700		14,324
CURRENT ASSETS					
Stocks		555		350	
Debtors		8,456		7,445	
Cash at bank and in hand		556		10,660	
		9,567		18,455	
CREDITORS					
Amounts falling due within one year		42,762		31,252	
NET CURRENT LIABILITIES			(33,195)		(12,797)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,495)		1,527
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			(23,498)		1,524
SHAREHOLDERS' FUNDS			(23,495)		1,527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by:

Mrs P Archibald - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern
The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	40,000
AMORTISATION	
At 1 April 2011	28,000
Amortisation for year	4,000
At 31 March 2012	32,000
NET BOOK VALUE	
At 31 March 2012	8,000
At 31 March 2011	12,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	6,504
DEPRECIATION	
At 1 April 2011	4,180
Charge for year	624
At 31 March 2012	4,804
NET BOOK VALUE	
At 31 March 2012	1,700
At 31 March 2011	2,324

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
3	Ordinary	3	3	3