

Registered Number SC269899

IPOINT SOFTWARE LIMITED

Abbreviated Accounts

30 June 2012

IPOINT SOFTWARE LIMITED
Registered Number SC269899
Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	51,077	0
Tangible	3	<u>1,727</u>	<u>2,272</u>
Total fixed assets		52,804	2,272
Current assets			
Debtors		39,587	64,477
Cash at bank and in hand		10,867	24,019
Total current assets		<u>50,454</u>	<u>88,496</u>
Creditors: amounts falling due within one year		(10,626)	(32,937)
Net current assets		39,828	55,559
Total assets less current liabilities		<u>92,632</u>	<u>57,831</u>
Creditors: amounts falling due after one year		(91,538)	(40,461)
Accruals and deferred income			(17,816)
Total net Assets (liabilities)		1,094	(446)
Capital and reserves			
Called up share capital		100	100
Other reserves		(546)	179
Profit and loss account		<u>1,540</u>	<u>(725)</u>
Shareholders funds		<u>1,094</u>	<u>(446)</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

Charles McSherry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2011	0
Additions	51,077
At 30 June 2012	<u>51,077</u>

Depreciation	
At 30 June 2011	0
Charge for year	0
At 30 June 2012	<u>0</u>

Net Book Value	
At 30 June 2011	0
At 30 June 2012	<u>51,077</u>

3 Tangible fixed assets

Cost	£
At 30 June 2011	2,272
additions	1,727
disposals	(2,817)
revaluations	
transfers	
At 30 June 2012	<u>1,182</u>

Depreciation	
At 30 June 2011	
Charge for year	(545)
on disposals	
At 30 June 2012	<u>(545)</u>

Net Book Value

At 30 June 2011	2,272
At 30 June 2012	<u>1,727</u>

None

4 Transactions with directors

None

5 Related party disclosures

None