

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

ASHLEY MORVYN ESTATES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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ASHLEY MORVYN ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

D Gallacher
A Gallacher

REGISTERED OFFICE:

201A Whitletts Road
Glenmuir Square
Ayr
Ayrshire
KA8 0JZ

REGISTERED NUMBER:

SC269813 (Scotland)

ACCOUNTANTS:

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
KA1 2EB

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		449,807		449,807
CURRENT ASSETS					
Debtors		3,490		1,715	
CREDITORS					
Amounts falling due within one year	3	<u>133,797</u>		<u>156,307</u>	
NET CURRENT LIABILITIES			<u>(130,307)</u>		<u>(154,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,500		295,215
CREDITORS					
Amounts falling due after more than one year	3		<u>209,077</u>		<u>216,342</u>
NET ASSETS			<u>110,423</u>		<u>78,873</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>110,323</u>		<u>78,773</u>
SHAREHOLDERS' FUNDS			<u>110,423</u>		<u>78,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

D Gallacher - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the income invoiced by the company for the management of the properties it holds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>449,807</u>
NET BOOK VALUE	
At 30 June 2016	<u>449,807</u>
At 30 June 2015	<u>449,807</u>

3. CREDITORS

Creditors include an amount of £ 222,877 (2015 - £ 229,342) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>153,877</u>	<u>164,342</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.