

Registered Number SC269813

ASHLEY MORVYN ESTATES LIMITED

Abbreviated Accounts

29 June 2013

Abbreviated Balance Sheet as at 29 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	449,807	467,807
		<u>449,807</u>	<u>467,807</u>
Current assets			
Debtors		3,000	4,347
		<u>3,000</u>	<u>4,347</u>
Creditors: amounts falling due within one year	3	(125,339)	(135,156)
Net current assets (liabilities)		<u>(122,339)</u>	<u>(130,809)</u>
Total assets less current liabilities		<u>327,468</u>	<u>336,998</u>
Creditors: amounts falling due after more than one year	3	(265,028)	(301,379)
Total net assets (liabilities)		<u>62,440</u>	<u>35,619</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,340	35,519
Shareholders' funds		<u>62,440</u>	<u>35,619</u>

- For the year ending 29 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2014

And signed on their behalf by:

David Gallacher, Director

Notes to the Abbreviated Accounts for the period ended 29 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the income invoiced by the company for the management of the properties it holds.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property- not provided

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	467,807
Additions	-
Disposals	(18,000)
Revaluations	-
Transfers	-
At 29 June 2013	<u>449,807</u>
Depreciation	
At 1 July 2012	-
Charge for the year	-
On disposals	-
At 29 June 2013	<u>-</u>
Net book values	
At 29 June 2013	<u>449,807</u>
At 30 June 2012	<u>467,807</u>

3 Creditors

	2013	2012
	£	£
Secured Debts	300,528	336,215

Instalment debts due after 5 years	123,028	139,559
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4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The above shares are issued, allotted and fully paid.

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