

Registered Number SC269768

Grant Philips Limited

Abbreviated Accounts

30 June 2012

Grant Phillips Limited

Registered Number SC269768

Company Information

Registered Office:

32 Snaefell Avenue
Burnside
Glasgow
G73 5DF

Grant Phillips Limited

Registered Number SC269768

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	0	866
		<u>0</u>	<u>866</u>
Current assets			
Debtors		432,369	208,601
Cash at bank and in hand		0	128,123
Total current assets		<u>432,369</u>	<u>336,724</u>
Creditors: amounts falling due within one year		(31,092)	(36,647)
Net current assets (liabilities)		401,277	300,077
Total assets less current liabilities		<u>401,277</u>	<u>300,943</u>
Total net assets (liabilities)		<u>401,277</u>	<u>300,943</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		401,177	300,843
Shareholders funds		<u>401,277</u>	<u>300,943</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:

G G Philips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 0% not provided

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	6,639
Disposals	(6,639)
Depreciation	
At 01 April 2011	5,773
On disposals	(5,773)
Net Book Value	
At 30 June 2012	0
At 31 March 2011	866
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3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

100

100

**Ordinary shares issued in
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1