W.A. MACDONALD (BUILDING DESIGN) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

W.A. MACDONALD (BUILDING DESIGN) LIMITED (REGISTERED NUMBER: SC269735)

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for the year ended 30 June 2016

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COMPANY INFORMATION
for the year ended 30 June 2016

DIRECTOR:	W A MacDonald
REGISTERED OFFICE:	Unit 16 Dalcross Industrial Estate Inverness IV2 7XB
REGISTERED NUMBER:	SC269735 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		8,518		11,188
			8,518		11,188
CURRENT ASSETS					
Debtors		12,257		13,723	
Cash at bank		8,653		12,399	
		20,910		26,122	
CREDITORS					
Amounts falling due within one year	4	28,820		41,190	
NET CURRENT LIABILITIES			(7,910)		(15,068)
TOTAL ASSETS LESS CURRENT LIABILITIES			608		(3,880)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			508		(3,980)
SHAREHOLDERS' FUNDS			608		(3,880)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:

W A MacDonald - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
At the balance sheet date the company has net current liabilities of £7,910. However, the director has agreed to subordinate his loan in favour of the other creditors and to make funds available to meet the company's liabilities as they fall due and therefore considers the going concern basis of accounts preparation to be appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services arising from running an architectural design practice, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2004, is being amortised evenly over its estimated useful life of ten years. Goodwill was fully amortised in 2014.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer	- 331/3% straight line

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Grants are credited to deferred revenue. Grants towards revenue expenditure are released to the profit and loss account in the period to which the income relates.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	30,000
AMORTISATION	
At 1 July 2015 and 30 June 2016	30,000
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	32,044
Additions	291
At 30 June 2016	32,335
DEPRECIATION	
At 1 July 2015	20,856
Charge for year	2,961
At 30 June 2016	23,817
NET BOOK VALUE	
At 30 June 2016	8,518
At 30 June 2015	11,188

4. **CREDITORS**

Creditors include an amount of £ 0 (2015 - £ 2,717) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

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