

LANGCRAIG ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012

Registration No: SC269730



McLellan & Co
Chartered Accountants
22 Main Street
Renton
DUMBARTON
G82 4LY

LANGCRAIG ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	2	1,175	1,566
Intangible Assets		19,975	19,975
Investment		650	650
		<u>21,800</u>	<u>22,191</u>
 CURRENT ASSETS			
Bank		1,910	-
		<u>1,910</u>	<u>-</u>
 CREDITORS: Due within one year		<u>7,342</u>	<u>(7,651)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(5,432)</u>	<u>(7,651)</u>
		16,368	14,540
 CREDITORS: Due outwith one year		<u>8,248</u>	<u>10,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,120</u>	<u>3,858</u>
 CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		8,118	3,856
SHAREHOLDERS FUNDS		<u>8,120</u>	<u>3,858</u>

LANGCRAIG ENTERPRISES LIMITED
ABBREVIATED BALANCE SHEET
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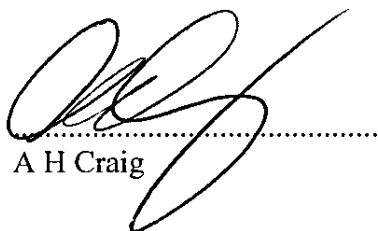
For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on the 28 March 2012 and are signed on their behalf by:-


A H Craig

Company Registration No: SC269730

The notes on pages 4 to 5 form part of these accounts

LANGCRAIG ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sales of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Any assets and liabilities recognised have not been discounted.

2 TANGIBLE FIXED ASSETS

	Office Equipment
Cost	
At 1 July 2011 and	
At 30 June 2012	41,505

Depreciation	
At 1 July 2011	39,939
Charge for year	391

At 30 June 2012	40,330

Net Book Value	
At 30 June 2012	1,175
	=====
At 30 June 2011	1,566
	=====

LANGCRAIG ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDING 30 JUNE 2012

(continued)

3 SHARE CAPITAL	2012	2011
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1	2	2
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