Registered Number SC269680

IAN SIMPSON AGRICULTURE LIMITED

Abbreviated Accounts

30 June 2012

IAN SIMPSON AGRICULTURE LIMITED **Registered Number SC269680**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,671		3,438
Total fixed assets			2,671		3,438
Current assets					
Debtors		16,094		2,460	
Cash at bank and in hand		78,428		53,684	
Total current assets		94,522		56,144	
Creditors: amounts falling due within one year		(31,272)		(27,326)	
Net current assets			63,250		28,818
Total assets less current liabilities			65,921		32,256
Provisions for liabilities and charges			(93)		(55)
Total net Assets (liabilities)			65,828		32,201
Capital and reserves					
Called up share capital			100		100
Profit and loss account			65,728		32,101
Shareholders funds			65,828		32,201

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
Ian Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of grain dealing and the sale of farm inputs to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	10.00% Straight Line
Fixtures and Fittings	33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2011	10,125
additions	369
disposals	(424)
revaluations	
transfers	
At 30 June 2012	10,070
Depreciation	
At 30 June 2011	6,687
Charge for year	994
on disposals	(282)
At 30 June 2012	7,399
Net Book Value	
At 30 June 2011	3,438
At 30 June 2012	2,671

3 Related party disclosures

Director's advances and credits - Ian Robert Simpson £352