Report of the Director and

Unaudited Financial Statements for the Year Ended 30 June 2012

for

Lal Consulting Ltd

WEDNESDAY

S1GC7WLE

SCT 29/08/2012 #761

COMPANIES HOUSE

Lal Consulting Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Lal Consulting Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	F McLaren
REGISTERED OFFICE:	15 Lochside Drive Bridge of Don Aberdeen Aberdeenshire AB23 8EH
REGISTERED NUMBER:	SC269675 (Scotland)

Lal Consulting Ltd

Report of the Director
for the Year Ended 30 June 2012

The director presents his report with the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of consultancy services.

DIRECTOR
F McLaren held office during the whole of the period from 1 July 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



F McLaren - Director

22 August 2012

Lal Consulting Ltd

Profit and Loss Account
for the Year Ended 30 June 2012

	Notes	30.6.12 £	30.6.11 £
TURNOVER		148,194	134,158
Administrative expenses		17,607	19,537
OPERATING PROFIT	2	130,587	114,621
Interest receivable and similar income		2,179	1,102
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		132,766	115,723
Tax on profit on ordinary activities	3	26,599	24,219
PROFIT FOR THE FINANCIAL YEAR		106,167	91,504

The notes form part of these financial statements

Lal Consulting Ltd

Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	5		600		900
CURRENT ASSETS					
Debtors	6	13,149		15,936	
Cash at bank		344,980		296,011	
		358,129		311,947	
CREDITORS					
Amounts falling due within one year	7	36,044		32,829	
NET CURRENT ASSETS			322,085		279,118
TOTAL ASSETS LESS CURRENT LIABILITIES			322,685		280,018
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		322,683		280,016
SHAREHOLDERS' FUNDS			322,685		280,018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 August 2012 and were signed by:

F McLaren - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.12	30.6.11
	£	£
Depreciation - owned assets	300	293
Director's remuneration and other benefits etc	14,725	16,952

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.12	30.6.11
	£	£
Current tax:		
UK corporation tax	26,599	24,219
Tax on profit on ordinary activities	26,599	24,219

UK corporation tax has been charged at 20% (2011 - 20.75%).

4. DIVIDENDS

	30.6.12	30.6.11
	£	£
Ordinary shares of £1 each		
Final	63,500	39,000

continued...

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2011 and 30 June 2012	1,193
DEPRECIATION	
At 1 July 2011	293
Charge for year	300
At 30 June 2012	593
NET BOOK VALUE	
At 30 June 2012	600
At 30 June 2011	900

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12 £	30.6.11 £
Trade debtors	13,149	15,936

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12 £	30.6.11 £
Taxation and social security	35,470	32,244
Other creditors	574	585
	36,044	32,829

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	2	2

9. RESERVES

	Profit and loss account £
At 1 July 2011	280,016
Profit for the year	106,167
Dividends	(63,500)
At 30 June 2012	322,683

Lal Consulting Ltd

Profit and Loss Account
for the Year Ended 30 June 2012

	30.6.12		30.6.11	
	£	£	£	£
Turnover				
Fee income		148,194		134,158
Other income				
Deposit account interest		2,179		1,102
		150,373		135,260
Expenditure				
Use of residence as office	600		600	
Insurance	438		390	
Directors' salaries	14,725		16,952	
Telephone	675		-	
Post and stationery	205		669	
Sundry expenses	14		15	
Accountancy	600		600	
Depreciation of tangible fixed assets	300		293	
		17,557		19,519
		132,816		115,741
Finance costs				
Bank charges		50		18
NET PROFIT		132,766		115,723