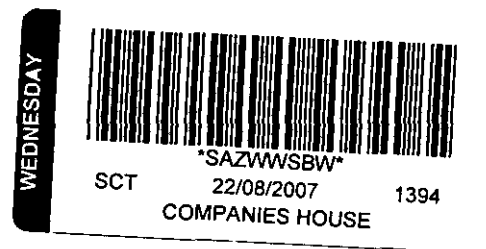


COMPANY NO. SC269607

NORTH MARKET RESEARCH LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007



REGISTERED OFFICE ADDRESS:

**71 BRUNSWICK STREET
EDINBURGH
LOTHIAN
EH7 5HS**

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NORTH MARKET RESEARCH LIMITED

DIRECTOR'S REPORT

Director

Catherine Adrienne Chambers

The Director presents her Annual Report with Financial Statements for the year ended 30 June 2007

DIRECTOR'S RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to

- i Select suitable accounting policies and then apply them consistently,
- ii Make judgments and estimates that are reasonable and prudent,
- iii Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUSINESS ACTIVITIES

The Company remained dormant during the financial year and received no income

DIVIDENDS

As the company did not commence trading the director does not recommend the payment of any dividend

DIRECTORS

Name of Directors	Appointed	Resigned	No. of shares held
Catherine Adrienne Chambers	21 06 2004		nil

On behalf of the Board



Catherine Adrienne Chambers
Director

16 July 2007

NORTH MARKET RESEARCH LIMITED

BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £Stg	2006 £Stg
CURRENT ASSETS			
Cash in hand	2	1	1
NET CURRENT ASSETS/(LIABILITIES)		1	1
TOTAL ASSETS		1 ==	1 ==
CAPITAL AND RESERVES			
Allotted, called up and fully paid ordinary shares of £ 1 00 each	3	1	1
Profit and Loss account			
SHAREHOLDERS FUNDS		1 ==	1 ==

Director's Statement

(a) For the year ended 30 June 2007 the company is entitled to the exemption conferred by subsection (1) of Section 249AA

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period

(c) I acknowledge my responsibility for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved on 16 July 2007

On behalf of the Board



Catherine Adrienne Chambers
Director

16 July 2007

The notes on page 7 form part of these financial statements

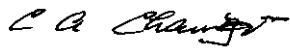
NORTH MARKET RESEARCH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

The Company remained dormant during the financial period and received no income. Consequently, during this period, the Company made neither a trading profit nor trading loss. The closing balance on the Profit and Loss Account was therefore nil.

On behalf of the Board



Catherine Adrienne Chambers \\
Director

16 July 2007

The notes on page 7 form part of these financial statements

NORTH MARKET RESEARCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Foreign Currencies

The accounts are expressed in Pounds Sterling

2. CURRENT ASSETS

	2007	2006
	£	£
Cash in hand	1	1
	1	1
	===	===

3. SHARE CAPITAL

The authorized share capital of the Company is 500,000 ordinary shares of Stg £1.00 each

4. POST BALANCE SHEET EVENTS

There has not been any significant event since the balance sheet date

5. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors on 16 July 2007