Registered number
SC269529

Ridge Records Limited

Abbreviated Accounts

31 March 2016

Ridge Records Limited

Registered number: SC269529

Abbreviated Balance Sheet

as at 31 March 2016

	Notes	2016		2015	
			£		£
Current assets					
Stocks		50,903		35,319	
Debtors		112,788		33,871	
Cash at bank and in hand		6,017		103,354	
		169,708		172,544	
Creditors: amounts falling due within one year		(127,564)		(117,113)	
Net current assets			42,144		55,431
Net assets			42,144		55,431
Capital and reserves					
Called up share capital	2		3		3
Profit and loss account			42,141		55,428
Shareholders' funds			42,144		55,431

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Roderick MacDonald

Director

Approved by the board on 18 November 2016

Ridge Records Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.