REGISTERED NUMBER: SC269526 (Scotland)

Abbreviated Accounts

for the Year Ended 30 June 2016

for

Glencare Slaters Limited

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Glencare Slaters Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	J W Glen
SECRETARY:	Mrs M Glen
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC269526 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		20,000		22,500
Tangible assets	3		30,664		36,722
			50,664		59,222
CURRENT ASSETS					
Stocks		21,752		20,223	
Debtors		5,149		8,057	
Cash at bank		5,409		8,900	
		32,310		37,180	
CREDITORS					
Amounts falling due within one year		75,392		102,342	
NET CURRENT LIABILITIES			(43,082)		(65,162)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,582		(5,940)
CREDITORS					
Amounts falling due after more than one year			(9,429)		(15,048)
PROVISIONS FOR LIABILITIES			(3,733)		(4,944)
NET LIABILITIES			(5,580)		(25,932)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(5,680)		(26,032)
SHAREHOLDERS' FUNDS			(5,580)		(25,932)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2016 and were signed by:

J W Glen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Inventories
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	50,000
AMORTISATION	
At 1 July 2015	27,500
Amortisation for year	2,500
At 30 June 2016	30,000
NET BOOK VALUE	
At 30 June 2016	20,000
At 30 June 2015	22,500

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2015 and 30 June 2016	67,723
DEPRECIATION	
At 1 July 2015	31,001
Charge for year	6,058
At 30 June 2016	37,059
NET BOOK VALUE	
At 30 June 2016	30,664
At 30 June 2015	36,722

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.