Registered Number SC269526

Glencare Slaters Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Reporting Accountants:
O'Haras Chartered Accountants

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1 Golf Road
Clarkston
Glasgow
G76 7HU

Glencare Slaters Limited **Registered Number SC269526**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		32,500		35,000
Tangible	3		22,809		14,028
			55,309		49,028
Current assets					
Stocks		6,031		6,679	
Debtors		9,283		15,255	
Cash at bank and in hand		24		1,994	
Total current assets		15,338		23,928	
Creditors: amounts falling due within one year		(55,272)		(68,362)	
Net current assets (liabilities)			(39,934)		(44,434)
Total assets less current liabilities			15,375		4,594
Creditors: amounts falling due after more than one year			(8,825)		0
Provisions for liabilities			(4,398)		(2,522)
Total net assets (liabilities)			2,152		2,072
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			2,150		2,070
Shareholders funds			2,152		2,072

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:
J W Glen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**

At 01 July 2010	50,000
At 30 June 2011	50,000
Amortisation	
At 01 July 2010	15,000
Charge for year	2,500
At 30 June 2011	17,500
Net Book Value	
At 30 June 2011	32,500
At 30 June 2010	35,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2010	31,905
Additions	15,493
At 30 June 2011	47,398
Depreciation	
At 01 July 2010	17,877
Charge for year	6,712
At 30 June 2011	24,589
Net Book Value	
At 30 June 2011	22,809
At 30 June 2010	14,028

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2