Registered Number SC269499

LIQUID LIFE EVENTS LIMITED

Abbreviated Accounts

30 June 2012

LIQUID LIFE EVENTS LIMITED **Registered Number SC269499**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Intangible	2		184		265
Tangible	3		3,009		5,003
Total fixed assets			3,193		5,268
Current assets					
Debtors		2,394		2,394	
Cash at bank and in hand		1,579		4,981	
Total current assets		3,973		7,375	
Creditors: amounts falling due within one year		(61,735)		(27,595)	
Net current assets			(57,762)		(20,220)
Total assets less current liabilities			(54,569)		(14,952)
Total net Assets (liabilities)			(54,569)		(14,952)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(54,669)		(15,052)
Shareholders funds			(54,569)		(14,952)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
Mr P Syme, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2011	812
At 30 June 2012	812
Depreciation	
At 30 June 2011	547
Charge for year	81
At 30 June 2012	628
Net Book Value	
At 30 June 2011	265
At 30 June 2012	184

Goodwill is being written off in equal installments over its estimated economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 30 June 2011	9,737
additions	
disposals	(1,321)
revaluations	
transfers	
At 30 June 2012	8,416
Depreciation	
At 30 June 2011	4,734

Charge for year	1,003
on disposals	(330)
At 30 June 2012	5,407
Net Book Value	
At 30 June 2011	5,003
At 30 June 2012	3,009

4 **Related party disclosures**

Mr M Trail, Director Amounts resulting from loans to the company £4,110 (2011 £7,363) Mr P Syme,Director Amounts resulting from loans to the company £5,486 (2011 £5,486) Splash White Water Rafting LLP,A partnership controlled by the director, Mr P Syme Amounts resulting from loans by the company £(5,404) (2011 £2,113) Active Focus Ltd, A company controlled by the director, Mr M Trail Amounts resulting from loans to the company £7,434 (2011 £11,544) Mr A Robertson, Director Amounts resulting from loans to the company £26,757 (2011 nil)