Registered Number SC269443

Poppies (Tillicoultry) Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
71 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

Reporting Accountants:
Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:
The Royal Bank of Scotland
Alva Branch
131 Stirling Street
Alva
FK12 5EF

Poppies (Tillicoultry) Limited **Registered Number SC269443**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,004		2,191
			2,004		2,191
Current assets					
Stocks		1,025		1,005	
Debtors		719		43	
Cash at bank and in hand		5,201		6,793	
Total current assets		6,945		7,841	
Creditors: amounts falling due within one year		(5,221)		(3,592)	
Net current assets (liabilities)			1,724		4,249
Total assets less current liabilities			3,728		6,440
Total net assets (liabilities)			3,728		6,440
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,726		6,438
Shareholders funds			3,728		6,440

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:
D E Hertwig, Director
Mrs E A Hertwig, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	4,186
Additions	482
At 28 February 2011	4,668
Depreciation	
At 01 March 2010	1,995
Charge for year	669
At 28 February 2011	2,664
Net Book Value	
At 28 February 2011	2,004
At 28 February 2010	2,191

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Mrs E A Hertwig had a loan during the year. The maximum outstanding was £-.
The balance at 28 February 2011 was £- (1 March 2010 - £-).