Company Registration No. SC269350 (Scotland)

L A MARINE LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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COMPANIES HOUSE

L A MARINE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		501,293		501,293
Current assets					
Debtors		1,698		1,405	
		1,698		1,405	
Creditors: amounts falling due within one year		(585,132)		(529,735)	
Net current liabilities			(583,434)		(528,330)
Total assets less current liabilities			(82,141)		(27,037)
Creditors: amounts falling due after more than one year	3		(267,954)		(297,382)
			(350,095)		(324,419)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(350,096)		(324,420)
Shareholders' funds			(350,095)		(324,419)

L A MARINE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/5/13

L J Adams
Director

Company Registration No. SC269350

L A MARINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and the support of its directors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers or the support of the directors.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011 & at 31 August 2012	514,774
Depreciation	
At 1 September 2011 & at 31 August 2012	13,481
Net book value	
At 31 August 2012	501,293
At 31 August 2011	501,293

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	150,313	179,422

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1