

**NEW STAR PROPERTY (SCOTLAND)
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2015**

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NEW STAR PROPERTY (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2015

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NEW STAR PROPERTY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2015

	Note	£	2015 £	2014 £
Fixed assets	2			
Tangible assets			<u>454,135</u>	<u>453,929</u>
Current assets				
Debtors		-		595
Creditors: amounts falling due within one year	3	<u>186,497</u>		<u>174,282</u>
Net current liabilities			<u>(186,497)</u>	<u>(173,687)</u>
Total assets less current liabilities			<u>267,638</u>	<u>280,242</u>
Creditors: amounts falling due after more than one year	4		<u>129,043</u>	<u>147,082</u>
Provisions for liabilities			-	63
			<u>138,595</u>	<u>133,097</u>
Capital and reserves				
Called-up equity share capital	6		<u>10</u>	<u>10</u>
Profit and loss account			<u>138,585</u>	<u>133,087</u>
Shareholders' funds			<u>138,595</u>	<u>133,097</u>

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

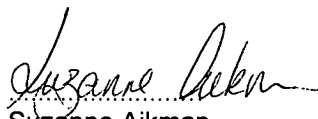
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 AUGUST '15, and are signed on their behalf by:



Andrew Aikman



Suzanne Aikman

Company Registration Number: SC269321

NEW STAR PROPERTY (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures & Fittings - 20% on reducing balance

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for financial statements purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. Fixed assets

	Tangible Assets £
Cost	
At 6 April 2014	459,365
Additions	505
At 5 April 2015	<u>459,870</u>
Depreciation	
At 6 April 2014	5,436
Charge for year	299
At 5 April 2015	<u>5,735</u>
Net book value	
At 5 April 2015	<u>454,135</u>
At 5 April 2014	<u>453,929</u>

NEW STAR PROPERTY (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2015

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	-	14,556

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	-	147,082

5. Transactions with the directors

Included in creditors is £167,542 (2014: £155,167) due to the directors. This loan is interest free and has no fixed repayment date.

6. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	10	10	10	10

7. Security

The Royal Bank of Scotland plc has security over two properties owned by the company.

8. Control

The company was under the control of Andrew Aikman due to his majority shareholding.