

**NEW STAR PROPERTY (SCOTLAND)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2013

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NEW STAR PROPERTY (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2013

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NEW STAR PROPERTY (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2013

	Note	£	2013 £	2012 £
Fixed assets	2			
Tangible assets			<u>454,176</u>	<u>453,990</u>
Current assets				
Debtors		207		-
Creditors: amounts falling due within one year		<u>151,958</u>		<u>143,677</u>
Net current liabilities			<u>(151,751)</u>	<u>(143,677)</u>
Total assets less current liabilities			<u>302,425</u>	<u>310,313</u>
Creditors: amounts falling due after more than one year			<u>176,115</u>	<u>189,123</u>
			<u>126,310</u>	<u>121,190</u>
Capital and reserves				
Called-up equity share capital	4		10	10
Profit and loss account			<u>126,300</u>	<u>121,180</u>
Shareholders' funds			<u>126,310</u>	<u>121,190</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 6 DEC '13, and are signed on their behalf by:



Andrew Aikman

Company Registration Number: SC269321

NEW STAR PROPERTY (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures & Fittings - 20% on reducing balance

2. Fixed assets

	Tangible Assets £
Cost	
At 6 April 2012	458,870
Additions	495
At 5 April 2013	459,365
Depreciation	
At 6 April 2012	4,880
Charge for year	309
At 5 April 2013	5,189
Net book value	
At 5 April 2013	454,176
At 5 April 2012	453,990

3. Transactions with the directors

Included in creditors is £145,762 due to the directors. This loan is interest free and has no fixed repayment date.

4. Share capital

Authorised share capital:

	2013 £	2012 £
10 Ordinary shares of £1 each	10	10

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YEAR ENDED 5 APRIL 2013

4. Share capital (*continued*)

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

5. Security

The Royal Bank of Scotland plc has security over two properties owned by the company.

6. Control

The company was under the control of Andrew Aikman due to his majority shareholding.