

Company Registration number SC269321

NEW STAR PROPERTY (SCOTLAND) LIMITED

Abbreviated Accounts

For the year ended 5 April 2012

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NEW STAR PROPERTY (SCOTLAND) LIMITED

Financial statements for the year ended 5 April 2012

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NEW STAR PROPERTY (SCOTLAND) LIMITED

Abbreviated balance sheet as at 5 April 2012

	<i>Notes</i>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	453,990	454,253
Creditors: amounts falling due within one year		(143,677)	(134,456)
Net current liabilities		(143,677)	(134,456)
Total assets less current liabilities		310,313	319,797
Creditors: amounts falling due after more than one year	3	(189,123)	(199,656)
		<u>121,190</u>	<u>120,141</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		121,180	120,131
Shareholders' funds		<u>121,190</u>	<u>120,141</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 5 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 5 August 2012 and signed on its behalf.



Andrew Aikman - Director

Company Registration No: SC269321

The notes on pages 2 to 3 form part of these financial statements.

NEW STAR PROPERTY (SCOTLAND) LIMITED

Notes to the abbreviated accounts for the year ended 5 April 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	Over the period of the lease
Equipment, fixtures and fittings	20% on reducing balance

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 6 April 2011	458,870
Depreciation:	
At 6 April 2011	4,617
Provision for the year	263
At 5 April 2012	4,880
Net book value:	
At 5 April 2012	453,990
At 5 April 2011	454,253

3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Bank loans	189,123	202,770
Other creditors	-	(3,114)
	<u>189,123</u>	<u>199,656</u>

NEW STAR PROPERTY (SCOTLAND) LIMITED

Notes to the abbreviated accounts for the year ended 5 April 2012 (continued)

4 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>10</u>	<u>10</u>