REGISTERED NUMBER: SC269233 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

FOR

RLS PROPERTIES LIMITED

RLS PROPERTIES LIMITED (REGISTERED NUMBER: SC269233)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RLS PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012

DIRECTOR:	Mr R R Singh
SECRETARY:	Mr R R Singh
REGISTERED OFFICE:	5/7 Whitfield Drive Heathfield Ayr Ayrshire KA8 9RX
REGISTERED NUMBER:	SC269233 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

RLS PROPERTIES LIMITED (REGISTERED NUMBER: SC269233)

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		30,750		18,750
Investment property	3		405,216		405,216
			435,966		423,966
CURRENT ASSETS					
Debtors		15,469		5,865	
Cash at bank and in hand		7,701		8,275	
		23,170		14,140	
CREDITORS					
Amounts falling due within one year	4	118,540		123,196	
NET CURRENT LIABILITIES			(95,370)		(109,056)
TOTAL ASSETS LESS CURRENT LIABILITIES			340,596		314,910
CREDITORS					
Amounts falling due after more than one year	4		(245,674)		(250,318)
PROVISIONS FOR LIABILITIES			(6,407)		(3,868)
NET ASSETS			88,515		60,724
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			2,311		2,311
Profit and loss account			86,104		58,313
SHAREHOLDERS' FUNDS			88,515		60,724

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th March 2013 and were signed by:

Mr R R Singh - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sale of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences are differences between the company's taxable profits and it's results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	25,000
Additions	22,250
At 30th June 2012	47,250
DEPRECIATION	
At 1st July 2011	6,250
Charge for year	10,250
At 30th June 2012	16,500
NET BOOK VALUE	
At 30th June 2012	30,750
At 30th June 2011	18,750

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st July 2011 and 30th June 2012	405,216
NET BOOK VALUE	
At 30th June 2012	405,216
At 30th June 2011	405,216

continued...

4. **CREDITORS**

Creditors include an amount of £ 38,290 (30.6.11 - £ 38,290) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.12	30.6.11
	£	£
Repayable by instalments	123,744	140,413

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.