

Registered Number SC269151

Wong's S A Limited

Abbreviated Accounts

30 June 2012

Wong's S A Limited

Registered Number SC269151

Company Information

Registered Office:

9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Royal Bank of Scotland plc
St Andrews Branch
113-115 South Street
St Andrews
KY16 9QB

Wong's S A Limited

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Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	15,000
Tangible	3	0	756
		<u>0</u>	<u>15,756</u>
Current assets			
Stocks		0	1,212
Debtors		15,415	32,717
Cash at bank and in hand		37,942	40,887
Total current assets		<u>53,357</u>	<u>74,816</u>
Creditors: amounts falling due within one year		(3,194)	(11,088)
Net current assets (liabilities)		50,163	63,728
Total assets less current liabilities		<u>50,163</u>	<u>79,484</u>
Provisions for liabilities		0	(106)
Total net assets (liabilities)		<u>50,163</u>	<u>79,378</u>
Capital and reserves			
Called up share capital	4	50,100	50,100
Profit and loss account		63	29,278
Shareholders funds		<u>50,163</u>	<u>79,378</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Mr A S Wong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break-up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served or delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2011	50,000
Disposals	(50,000)

Amortisation

	At 01 July 2011	35,000	
	On disposals	(35,000)	
	Net Book Value		
	At 30 June 2012	0	
	At 30 June 2011	<u>15,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 July 2011		2,425
	Disposals		(2,425)
	Depreciation		
	At 01 July 2011		1,669
	On disposals		(1,669)
	Net Book Value		
	At 30 June 2012		0
	At 30 June 2011		<u>756</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	50100 Ordinary shares of £1 each	50,100	50,100

5 **Transactions with directors**

Mrs Y Y Wong had a loan during the year. The balance at 30 June 2012 was £11,531 (1 July 2011 - £25,637), £1,072 was advanced and £15,178 was repaid during the year.