Registered Number SC269151

Wong's S A Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland plc
St Andrews Branch
113-115 South Street
St Andrews
KY16 9QB

Wong's S A Limited **Registered Number SC269151**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		15,000		20,000
Tangible	3		756		319
			15,756		20,319
Current assets					
Stocks		1,212		1,212	
Debtors		32,717		30,674	
Cash at bank and in hand		40,887		34,173	
Total current assets		74,816		66,059	
Creditors: amounts falling due within one year		(11,088)		(9,334)	
Net current assets (liabilities)			63,728		56,725
Total assets less current liabilities			79,484		77,044
Provisions for liabilities			(106)		0
Total net assets (liabilities)			79,378		77,044
Capital and reserves					
Called up share capital	4		50,100		50,100
Profit and loss account			29,278		26,944
Shareholders funds			79,378		77,044

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:
Mr A S Wong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served or delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	50,000
At 30 June 2011	50,000
Amortisation	
At 01 July 2010	30,000
Charge for year	5,000
At 30 June 2011	35,000

Net Book Value	
At 30 June 2011	15,000
At 30 June 2010	20,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	1,779
Additions	646
At 30 June 2011	2,425
Depreciation	
At 01 July 2010	1,460
Charge for year	209
At 30 June 2011	1,669
Net Book Value	
At 30 June 2011	756
At 30 June 2010	319

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
50100 Ordinary shares of £1 each	50,100	50,100