REGISTERED NUMBER: SC269060 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2016

FOR

PEEL BAR (GLASGOW) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PEEL BAR (GLASGOW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH AUGUST 2016

DIRECTOR:	Ms A Nimmo
REGISTERED OFFICE:	110 Garscadden Road Drumchapel Glasgow G15 6QG
REGISTERED NUMBER:	SC269060 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Royal Bank of Scotland 1600 Great Western Road Glasgow G13 1HF

PEEL BAR (GLASGOW) LIMITED (REGISTERED NUMBER: SC269060)

ABBREVIATED BALANCE SHEET
30TH AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		161,413		164,852
CURRENT ASSETS					
Stocks		9,127		10,019	
CREDITORS					
Amounts falling due within one year	3	46,413		46,505	
NET CURRENT LIABILITIES			(37,286)		(36,486)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,127		128,366
CREDITORS					
Amounts falling due after more than one year	3		(51,555)		(55,944)
PROVISIONS FOR LIABILITIES			(185)		(217)
NET ASSETS			72,387		72,205
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			72,385		72,203
SHAREHOLDERS' FUNDS			72,387		72,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th May 2017 and were signed by:

Ms A Nimmo - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank and creditors. The directors believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st August 2015 and 30th August 2016	226,351
DEPRECIATION	
At 31st August 2015	61,499
Charge for year	3,439
At 30th August 2016	64,938
NET BOOK VALUE	
At 30th August 2016	161,413
At 30th August 2015	164,852

3. CREDITORS

Creditors include an amount of £ 72,592 (2015 - £ 75,594) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.