AMENDED

REGISTERED NUMBER: SC269060 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2012

# FOR

# PEEL BAR (GLASGOW) LIMITED

THURSDAY

*S2ESM7MX*

SCT 15/08/2013 #574

COMPANIES HOUSE

# PEEL BAR (GLASGOW) LIMITED

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# PEEL BAR (GLASGOW) LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 30TH AUGUST 2012

| | |
|---|---|
| **DIRECTOR:** | Ms A Nimmo |
| **REGISTERED OFFICE:** | 110 Garscadden Road<br>Drumchapel<br>Glasgow<br>G15 6QG |
| **REGISTERED NUMBER:** | SC269060 (Scotland) |
| **ACCOUNTANTS:** | Benson Wood & Co.<br>20 Anderson Street<br>Airdrie<br>Lanarkshire<br>ML6 0AA |
| **BANKERS:** | Royal Bank of Scotland<br>1600 Great Western Road<br>Glasgow<br>G13 1HF |

## ABBREVIATED BALANCE SHEET
## 30TH AUGUST 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 179,536 | | 185,570 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 12,043 | | 7,936 | |
| Debtors | | - | | 6,337 | |
| Cash at bank and in hand | | 2,257 | | 15,954 | |
| | | 14,300 | | 30,227 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 51,507 | | 70,174 | |
| **NET CURRENT LIABILITIES** | | | (37,207) | | (39,947) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 142,329 | | 145,623 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | (84,815) | | (103,230) |
| **PROVISIONS FOR LIABILITIES** | | | (146) | | (161) |
| **NET ASSETS** | | | 57,368 | | 42,232 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 57,366 | | 42,230 |
| **SHAREHOLDERS' FUNDS** | | | 57,368 | | 42,232 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 30TH AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th May 2013 and were signed by:

A. Nimmo

Ms A Nimmo - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2012

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank. The directors believes that it is appropriate for the going concern basis to be used.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on reducing balance |
| Long leasehold | - 10% on cost |
| Fixtures and fittings | - 10% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 31st August 2011 and 30th August 2012 | 225,379 |
| **DEPRECIATION** | |
| At 31st August 2011 | 39,809 |
| Charge for year | 6,034 |
| At 30th August 2012 | 45,843 |
| **NET BOOK VALUE** | |
| At 30th August 2012 | 179,536 |
| At 30th August 2011 | 185,570 |



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## 3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Repayable by instalments | - | 26,685 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 | 2011 |
|---|---|---|---|---|
| | | | £ | £ |
| 2 | Ordinary | £1 | 2 | 2 |