REGISTERED NUMBER: SC269060 (Scotland)

AMENDED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2011

FOR

PEEL BAR (GLASGOW) LIMITED

MONDAY
S1H69S6B
SCT 10/09/2012 #549
COMPANIES HOUSE

PEEL BAR (GLASGOW) LIMITED

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PEEL BAR (GLASGOW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH AUGUST 2011

DIRECTOR:	Mrs A Clougherty
REGISTERED OFFICE:	110 Garscadden Road Drumchapel Glasgow G15 6QG
REGISTERED NUMBER:	SC269060 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Royal Bank of Scotland 1600 Great Western Road Glasgow G13 1HF

PEEL BAR (GLASGOW) LIMITED

ABBREVIATED BALANCE SHEET
30TH AUGUST 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		185,570		190,841
CURRENT ASSETS					
Stocks		7,936		7,075	
Debtors		6,337		6,054	
Cash at bank and in hand		15,954		296	
		30,227		13,425	
CREDITORS					
Amounts falling due within one year		70,174		59,794	
NET CURRENT LIABILITIES			(39,947)		(46,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			145,623		144,472
CREDITORS					
Amounts falling due after more than one year	3		(103,230)		(119,290)
PROVISIONS FOR LIABILITIES			(161)		(10)
NET ASSETS			42,232		25,172
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			42,230		25,170
SHAREHOLDERS' FUNDS			42,232		25,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th August 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

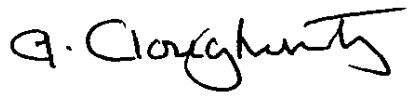
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ABBREVIATED BALANCE SHEET - continued
30TH AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd May 2012 and were signed by:

Mrs A Clougherty - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH AUGUST 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank. The directors believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Long leasehold	- 10% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st August 2010	224,535
Additions	844
At 30th August 2011	225,379
DEPRECIATION	
At 31st August 2010	33,694
Charge for year	6,115
At 30th August 2011	39,809
NET BOOK VALUE	
At 30th August 2011	185,570
At 30th August 2010	190,841

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3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2011	2010
	£	£
Repayable by instalments	26,685	42,745

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2