REGISTERED NUMBER: SC268965 (Scotland)

# Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

# Yewbank Properties Limited

THURSDAY

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SCT 08/03/2012 #607
COMPANIES HOUSE

# Yewbank Properties Limited

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**Yewbank Properties Limited**

**Company Information**
**for the Year Ended 30 June 2011**

| | |
|---|---|
| **DIRECTOR:** | J A McDevitt |
| **SECRETARY:** | R Winton |
| **REGISTERED OFFICE:** | 4 Hermitage Road<br>Broughty Ferry<br>Dundee<br>DD5 2HY |
| **REGISTERED NUMBER:** | SC268965 (Scotland) |
| **ACCOUNTANTS:** | Winton & Co.<br>16 Hamilton Street<br>Broughty Ferry<br>Dundee<br>Tayside<br>DD5 2NR |

## Yewbank Properties Limited

### Abbreviated Balance Sheet
### 30 June 2011

| | Notes | 30.6.11 £ | £ | 30.6.10 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 337,683 | | 281,686 |
| **CURRENT ASSETS** | | | | | |
| Cash at bank | | 1,047 | | 968 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | 170,053 | | 152,763 | |
| **NET CURRENT LIABILITIES** | | | (169,006) | | (151,795) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 168,677 | | 129,891 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | 136,231 | | 104,396 |
| **NET ASSETS** | | | 32,446 | | 25,495 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 32,445 | | 25,494 |
| **SHAREHOLDERS' FUNDS** | | | 32,446 | | 25,495 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

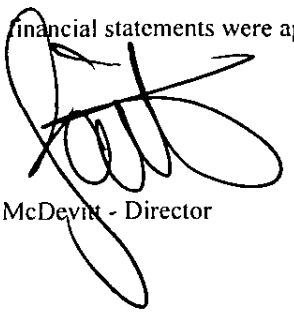
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 March 2012 and were signed by:



J A McDevitt - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 50% on cost |

Investment properties are shown at cost. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 July 2010 | 286,314 |
| Additions | 56,289 |
| At 30 June 2011 | 342,603 |
| **DEPRECIATION** | |
| At 1 July 2010 | 4,628 |
| Charge for year | 292 |
| At 30 June 2011 | 4,920 |
| **NET BOOK VALUE** | |
| At 30 June 2011 | 337,683 |
| At 30 June 2010 | 281,686 |

### 3. CREDITORS

Creditors include an amount of £153,978 (30.6.10 - £116,290) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.11 £ | 30.6.10 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | 1 | 1 |