INNES PIPES LIMITED

Company Registration Number:
SC268959 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

INNES PIPES LIMITED

Company Information
for the Period Ended 31st August 2012

Director:	Eric David Innes Eric Cameron Innes
Company secretary:	Eric David Innes
Registered office:	Orin House, 17 Culloden Road Balloch Inverness Highland IV2 7HQ
Company Registration Number:	SC268959 (Scotland)

INNES PIPES LIMITED

Abbreviated Balance sheet
As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	3	**1,250**	1,250
Tangible assets:	4	**7,142**	4,318
Total fixed assets:		**8,392**	5,568
Current assets			
Stocks:		**101,699**	89,420
Debtors:	5	**282,134**	257,510
Cash at bank and in hand:		**111,565**	94,442
Total current assets:		**495,398**	441,372
Creditors			
Creditors: amounts falling due within one year	6	**258,091**	225,715
Net current assets (liabilities):		**237,307**	215,657
Total assets less current liabilities:		**245,699**	221,225
Creditors: amounts falling due after more than one year:	7	**2,000**	1,200
Total net assets (liabilities):		**243,699**	220,025

The notes form part of these financial statements

INNES PIPES LIMITED

Abbreviated Balance sheet
As at 31st August 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	**20,000**	20,000
Revaluation reserve:		**0**	0
Profit and Loss account:		**223,699**	200,025
Total shareholders funds:		**243,699**	220,025

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Eric Cameron Innes
Status: Director

The notes form part of these financial statements

INNES PIPES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover policy

Turnover represents the amount derived from one class of business, being the sale of underground pipes and associated products, for use in groundworks associated with civil engineering, building and agriculture. It is stated net of value added tax and was derived exclusively in the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs, less any estimated residual value, of each asset evenly over it's expected useful life, as follows: Motor Vehicles - 4 years Plant and Machinery - 5 years Fixtures and Fittings - 5 years

INNES PIPES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

3. Intangible assets

	Total
Cost	**£**
At 01st September 2011:	1,250
	1,250
Amortisation	**£**
At 01st September 2011:	0
At 31st August 2012:	**0**
Net book value	**£**
At 31st August 2012:	**1,250**
At 31st August 2011:	**1,250**

INNES PIPES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

4. Tangible assets

	Total
Cost	**£**
At 01st September 2011:	45,224
Additions:	6,900
Disposals:	14,500
At 31st August 2012:	37,624
Depreciation	
At 01st September 2011:	40,906
Charge for year:	4,076
On disposals:	14,500
At 31st August 2012:	30,482
Net book value	
At 31st August 2012:	7,142
At 31st August 2011:	4,318

INNES PIPES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

5. Debtors

	2012 £	2011 £
Trade debtors:	282,134	253,919
Prepayments and accrued income:	-	3,591
Total:	**282,134**	**257,510**

INNES PIPES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	226,804	217,097
Taxation and social security:	20,287	8,206
Accruals and deferred income:	11,000	412
Total:	**258,091**	**225,715**

INNES PIPES LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	2,000	1,200
Total:	**2,000**	**1,200**

INNES PIPES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

8. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,000	1.00	**20,000**
Total share capital:			**20,000**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,000	1.00	**20,000**
Total share capital:			**20,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.