

Registered Number SC268944

LAWN PARK PROPERTIES LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	212,467	435,575
		<u>212,467</u>	<u>435,575</u>
Current assets			
Debtors		484	598
		<u>484</u>	<u>598</u>
Creditors: amounts falling due within one year	3	(17,304)	(33,476)
Net current assets (liabilities)		<u>(16,820)</u>	<u>(32,878)</u>
Total assets less current liabilities		<u>195,647</u>	<u>402,697</u>
Creditors: amounts falling due after more than one year	3	(363,313)	(515,491)
Total net assets (liabilities)		<u>(167,666)</u>	<u>(112,794)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(167,766)	(112,894)
Shareholders' funds		<u>(167,666)</u>	<u>(112,794)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:

B S Lalli, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts are prepared on the going concern basis due to the continued support of the director.

The buildings included in the accounts are not depreciated. this is a departure from the requirements to depreciate tangible fixed assets over their useful economic life in accordance with FRS 15 and the FRSSSE. The director feels that this departure is necessary in order to provide a true and fair representation of the accounts.

Turnover policy

Turnover represents amounts receivable for property rental. It is recognised in the accounts on an invoice basis and arises wholly within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold No depreciation

Tenants improvements 10 % straight line

Fixtures, fittings & equipment 25 % straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	443,815
Additions	-
Disposals	(221,900)
Revaluations	-
Transfers	-
At 30 June 2012	<u>221,915</u>
Depreciation	
At 1 July 2011	8,240
Charge for the year	1,208
On disposals	-
At 30 June 2012	<u>9,448</u>
Net book values	
At 30 June 2012	<u>212,467</u>
At 30 June 2011	<u>435,575</u>

3 Creditors

	2012 £	2011 £
Instalment debts due after 5 years	72,768	191,904

4 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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