Registered Number SC268944

LAWN PARK PROPERTIES LIMITED

Abbreviated Accounts

30 June 2011

LAWN PARK PROPERTIES LIMITED **Registered Number SC268944**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		435,575		545,898
Total fixed assets			435,575		545,898
Current assets					
Debtors		598		968	
Total current assets		598		968	
Creditors: amounts falling due within one year		(33,476)		(36,741)	
Net current assets			(32,878)		(35,773)
Total assets less current liabilities			402,697		510,125
Creditors: amounts falling due after one year	3		(515,491)		(625,614)
Total net Assets (liabilities)			(112,794)		(115,489)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(112,894)		(115,589)
Shareholders funds			(112,794)		(115,489)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
B S Lalli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The accounts are prepared on the going concern basis due to the continued support of the director.The buildings included in the accounts are not depreciated. This is a departure from the requirements to depreciate tangible fixed assets over their useful economic life in accordance with FRS 15 and the FRSSE. The director feels that this departure is necessary in order to provide a true and fair representation of the accounts.

Turnover

Turnover represents amounts receivable for property rental. It is recognised in the accounts on an invoice basis and arises wholly within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line
Tenants Improvements	10.00%	Straight Line
Fixtures and Fittings	25.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	552,930
additions	
disposals	(109,115)
revaluations	
transfers	
At 30 June 2011	443,815
Depreciation	
At 30 June 2010	7,032
Charge for year	1,208
on disposals	
At 30 June 2011	8,240
Net Book Value	
At 30 June 2010	545,898
At 30 June 2011	435,575

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	314,412	437,165
	515,491	625,614

	2011	2010
	£	£
Instalment debts falling due after 5 years	191,904	215,947
Secured debts	314,412	437,165