

Registered number
SC268930

Global Communications Networks Limited

Abbreviated Accounts

30 June 2012

COMPANIES HOUSE

28 MAR 2013

EDINBURGH

THURSDAY



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SCT 28/03/2013 #338
COMPANIES HOUSE

Global Communications Networks Limited
Registered number: SC268930
Abbreviated Balance Sheet
as at 30 June 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	1,975	2,547	
Cash at bank and in hand	1,551	4,395	
	<u>3,526</u>	<u>6,942</u>	
Creditors: amounts falling due within one year	519	35	
Net current assets		<u>4,045</u>	<u>6,977</u>
Total assets less current liabilities		<u>4,045</u>	<u>6,977</u>
Creditors: amounts falling due after more than one year		(2,500)	(2,500)
Net assets		<u>1,545</u>	<u>4,477</u>
Capital and reserves			
Called up share capital	2	97	97
Profit and loss account		1,448	4,380
Shareholders' funds		<u>1,545</u>	<u>4,477</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mounir Iddir
Director

Approved by the board on 1 February 2013

Global Communications Networks Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>97</u>	<u>97</u>