REGISTERED NUMBER: SC268821 (Scotland)

Abridged Unaudited Financial Statements

for the Year Ended 31 August 2020

for

Caledonian Training Centres Ltd.

Gibson McKerrell Brown LLP
Chartered Accountants
14 Rutland Square
Edinburgh
Midlothian
EH1 2BD

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Company Information
for the Year Ended 31 August 2020

DIRECTORS:	T A Maclean Mrs F L Maclean
SECRETARY:	Mrs F L Maclean
REGISTERED OFFICE:	14 Rutland Square Edinburgh EH1 2BD
REGISTERED NUMBER:	SC268821 (Scotland)
ACCOUNTANTS:	Gibson McKerrell Brown LLP Chartered Accountants 14 Rutland Square Edinburgh Midlothian EH1 2BD
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142-144 Princes Street Edinburgh EH2 4EQ

Abridged Statement of Financial Position
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		35,000
CURRENT ASSETS					
Debtors		128,008		139,842	
Cash at bank		82,797		-	
		210,805		139,842	
CREDITORS					
Amounts falling due within one year		211,700		140,565	
NET CURRENT LIABILITIES			(895)		(723)
TOTAL ASSETS LESS CURRENT LIABILITIES			(895)		34,277
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(995)		34,177
SHAREHOLDERS' FUNDS			(895)		34,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

T A Maclean - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Caledonian Training Centres Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is attributable to the company's principal activity of management and development of Scottish area rights of a national training facility.

Intangible fixed assets
Intangible fixed assets represent the cost of the Scottish area rights of a national training facility. Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated impairment losses.

Impairment losses are charged to the Income Statement within administrative expenses.

The rights are automatically renewed every five years at no additional cost. The directors therefore consider that amortisation is not necessary.

Financial instruments
The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and payables, loans from banks and other third parties.

At the end of each reporting period, financial assets that are measured at cost are assessed for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the Income Statement.

Financial assets are derecognised when (a) the contractual rights to the cash flows arising from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party, or (c) control of the asset has been transferred to another party.

Financial liabilities are measured at amortised cost less any accumulated impairment losses. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2019	35,000
Disposals	(35,000)
At 31 August 2020	-
NET BOOK VALUE	
At 31 August 2020	-
At 31 August 2019	35,000

The directors are of the opinion that cost is an accurate fair value of the asset.

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank overdraft	-	28,880

The Royal Bank of Scotland hold a floating charge over the company assets.

6. **RELATED PARTY DISCLOSURES**

Other creditors include a sum of £210,437 due to Caledonian Training (Glasgow) Ltd, a company controlled by the directors. This loan is interest free, unsecured and is repayable on demand.

Other debtors include a sum of £128,008 due from Caledonian Business Centres Ltd, a company controlled by the directors. This loan is interest free, unsecured and is repayable on demand.

7. **POST BALANCE SHEET EVENTS**

Due to the sale of the area development rights in December 2019 the company is expected to be shut down early in 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.