

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Tank Services (Scotland) Ltd**

Tank Services (Scotland) Ltd (Registered number: SC268745)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Tank Services (Scotland) Ltd

Company Information

for the Year Ended 30 June 2012

DIRECTOR: I D Stewart

SECRETARY: I A McNab

REGISTERED OFFICE: c/o Kelly Accounting Limited
42 Comrie Street
Crieff
Perthshire
PH7 4AX

REGISTERED NUMBER: SC268745 (Scotland)

ACCOUNTANTS: Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Tank Services (Scotland) Ltd (Registered number: SC268745)

Abbreviated Balance Sheet

30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		38,003		62,710
CURRENT ASSETS					
Stocks		4,464		5,026	
Debtors		66,732		56,727	
Cash at bank and in hand		<u>23</u>		<u>15,494</u>	
		71,219		77,247	
CREDITORS					
Amounts falling due within one year	3	<u>108,883</u>		<u>132,920</u>	
NET CURRENT LIABILITIES			<u>(37,664)</u>		<u>(55,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			339		7,037
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>6,908</u>
NET ASSETS			<u>339</u>		<u>129</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>337</u>		<u>127</u>
SHAREHOLDERS' FUNDS			<u>339</u>		<u>129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Tank Services (Scotland) Ltd (Registered number: SC268745)

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2013 and were signed by:

I D Stewart - Director

The notes form part of these abbreviated accounts

Tank Services (Scotland) Ltd (Registered number: SC268745)

Notes to the Abbreviated Accounts

for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	100,132
Additions	4,588
Disposals	(30,412)
At 30 June 2012	<u>74,308</u>
DEPRECIATION	
At 1 July 2011	37,422
Charge for year	14,379
Eliminated on disposal	(15,496)
At 30 June 2012	<u>36,305</u>
NET BOOK VALUE	
At 30 June 2012	<u>38,003</u>
At 30 June 2011	<u>62,710</u>

Tank Services (Scotland) Ltd (Registered number: SC268745)

Notes to the Abbreviated Accounts - continued

for the Year Ended 30 June 2012

3. CREDITORS

Creditors include an amount of £ 32,228 (30.6.11 - £ 38,517) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12 £	30.6.11 £
I D Stewart		
Balance outstanding at start of year	1,094	20,619
Amounts advanced	39,951	29,975
Amounts repaid	(20,376)	(49,500)
Balance outstanding at end of year	<u>20,669</u>	<u>1,094</u>

The loan bears interest at 4%. (2011: nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.