Registered Number SC268745

TANK SERVICES (SCOTLAND) LTD.

Abbreviated Accounts

30 June 2011

TANK SERVICES (SCOTLAND) LTD. **Registered Number SC268745**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		62,710		60,784
Total fixed assets			62,710		60,784
Current assets					
Stocks		5,026		5,122	
Debtors		56,727		86,383	
Cash at bank and in hand		15,494		2,947	
Total current assets		77,247		94,452	
Creditors: amounts falling due within one year	3	(132,920)		(153,625)	
Net current assets			(55,673)		(59,173)
Total assets less current liabilities			7,037		1,611
Creditors: amounts falling due after one year			(6,908)		(2,097)
Total net Assets (liabilities)			129		(486)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			127		(488)
Shareholders funds			129		(486)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:
I D Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	94,231
additions	26,389
disposals	(20,488)
revaluations	
transfers	
At 30 June 2011	100,132
Depreciation	
At 30 June 2010	33,447
Charge for year	18,672
on disposals	(14,697)
At 30 June 2011	37,422
Net Book Value	
At 30 June 2010	60,784
At 30 June 2011	62,710

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	38,517	38,003
Trade creditors	56,412	80,079
Other creditors	12,533	13,884
Taxation and Social Security	25,458	21,659
	132,920	153,625

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 **Transactions with directors**

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010: 30.6.2011 30.6.2010 I D Stewart £ £Balance outstanding at start of year 20,619 18,834 Amounts advanced 29,975 36,685 Amounts repaid (49,500) (34,900) Balance outstanding at end of year 1,094 20,619

6 **Related party disclosures**

During the year, the company made various payments on behalf of Oil Tanks Direct Limited, a company under common control, with a value of £568 (2010: nil). At the year end Oil Tanks Direct Limited owed the company £568 (2010: nil). No purchases of oil tanks were made from Oil Tanks Direct Limited during the year (2010: £26,182).