Registered Number SC268735

Vmac Event Management Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
19 Glasgow Road
Blanefield
Glasgow
G63 9JD

Reporting Accountants:
Bell Barr & Company

2 Stewart Street
Milngavie
Glasgow
G62 6BW

Vmac Event Management Ltd **Registered Number SC268735**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		242		349
			242		349
Current assets					
Debtors		24,208		16,626	
Total current assets		24,208		16,626	
Creditors: amounts falling due within one year		(24,366)		(16,863)	
Net current assets (liabilities)			(158)		(237)
Total assets less current liabilities			84		112
Provisions for liabilities			(48)		(73)
Total net assets (liabilities)			36		39
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34		37
Shareholders funds			36		39

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
Mrs V B Mackay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	1,982
At 31 July 2011	1,982
Depreciation	
At 01 August 2010	1,633
Charge for year	107
At 31 July 2011	1,740
Net Book Value	
At 31 July 2011	242
At 31 July 2010	349

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

	2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Mrs V B Mackay had a loan during the year. The balance at 31 July 2011 was £16,847 (1 August 2010 - £12,293), £4,554 was advanced during the year.

5 Ultimate controlling party

The company is controlled by Vivienne Mackay, who is a director and the sole shareholder.