Registered Number SC268719

Broomhead Garage Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
1 - 4 Mill Street
Dunfermline
KY12 2DQ

Broomhead Garage Limited **Registered Number SC268719**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		4,000
Tangible	3		101,561		102,299
			101,561		106,299
Current assets					
Stocks		1,530		1,500	
Debtors		8,277		4,153	
Cash at bank and in hand		22,196		19,677	
Total current assets		32,003		25,330	
Prepayments and accrued income		900		0	
Creditors: amounts falling due within one year	4	(72,121)		(65,174)	
Net current assets (liabilities)			(39,218)		(39,844)
Total assets less current liabilities			62,343		66,455
Creditors: amounts falling due after more than one year	4		(61,157)		(65,685)
Total net assets (liabilities)			1,186		770
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			1,185		769
Shareholders funds			1,186		770

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2013

And signed on their behalf by:
Kevin Grace, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2011	20,000
At 30 June 2012	20,000

Amortisation	
At 01 July 2011	16,000
Charge for year	4,000
At 30 June 2012	20,000

Net Book Value	
At 30 June 2012	0
At 30 June 2011	4,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	109,547
Additions	1,368
Disposals	(160)
At 30 June 2012	110,755
Depreciation	
At 01 July 2011	7,248
Charge for year	1,946
At 30 June 2012	9,194
Net Book Value	
At 30 June 2012	101,561
At 30 June 2011	102,299

4 **Creditors**

	2012	2011
	£	**£**
Instalment debts falling due after 5 years	61,157	65,685

5 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1