

DIAGKNOWS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Company No. 268 713 (Scotland)



DIAGKNOWS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,859	2,574
		<u>1,859</u>	<u>2,574</u>
Current assets			
Stocks		-	-
Debtors		24,109	14,288
Cash at bank and in hand		50,327	28,300
		<u>74,436</u>	<u>42,588</u>
Creditors - amounts falling due within one year		<u>(28,870)</u>	<u>(19,098)</u>
NET CURRENT ASSETS		<u>45,566</u>	<u>23,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,425</u>	<u>26,064</u>
Creditors - amounts falling due after more than one year		-	-
Provisions for liabilities		(363)	(515)
NET ASSETS		<u>47,062</u>	<u>25,549</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	990
Share premium account		250	-
Profit and loss account		45,812	24,559
SHAREHOLDERS FUNDS - All Equity		<u>47,062</u>	<u>25,549</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
They were approved by the board on 1 March 2017
and signed on its behalf by:


Michael Jonathan Letchford
Director

Company No. 268 713 (Scotland)

The notes on page 3 form part of these financial statements

DIAGKNOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Principal annual rate
Plant & machinery	25% per annum straight line basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TURNOVER

The whole of the turnover and profit or (loss) before taxation is attributable to IT support.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 30 September 2015	10,709
Additions	322
Disposals	-
At 30 September 2016	11,031
DEPRECIATION	
At 30 September 2015	8,135
Charge for the year	1,037
On disposals	-
At 30 September 2016	9,172
NET BOOK VALUES	
At 30 September 2016	1,859
At 30 September 2015	2,574

4. CALLED UP SHARE CAPITAL

	Denomination £	2016 Quantity	2015 Quantity	2016 £	2015 £
Allotted, called up and fully paid					
Ordinary A shares	1.00	970	970	970	970
Ordinary B shares	1.00	30	20	30	20
				1,000	990
Shares issued in the period, in order to further capitalise the company -					
Ordinary B shares		Quantity 10		£ 10	