

DIAGKNOWS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011



Company No. 268 713 (Scotland)

DIAGKNOWS LIMITED
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	3	9,786	3,769
		<u>9,786</u>	<u>3,769</u>
CURRENT ASSETS			
Stocks		-	-
Debtors		32,836	18,990
Cash at Bank and in Hand		3,906	21,384
		<u>36,742</u>	<u>40,374</u>
Creditors - amounts falling due within one year	4	(20,420)	(23,292)
NET CURRENT ASSETS		<u>16,322</u>	<u>17,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,108</u>	<u>20,851</u>
Creditors - amounts falling due after more than one year	4	(1,875)	-
Provisions for Liabilities		(1,935)	(763)
NET ASSETS		<u>£22,298</u>	<u>£20,088</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		22,296	20,086
SHAREHOLDERS FUNDS - All Equity		<u>£22,298</u>	<u>£20,088</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the board on 21 June 2012
and signed on its behalf by:


Michael Leitchford
Director

Company No. 268 713 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

DIAGKNOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period in Years
Plant & Machinery	4
Motor Vehicles	4

Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.

However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Revenue Recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 30 September 2010	5,592
Additions	7,825
Disposals	-
At 30 September 2011	<u>£13,417</u>
DEPRECIATION	
At 30 September 2010	1,823
Charge for the year	1,808
On disposals	-
At 30 September 2011	<u>£3,631</u>
NET BOOK VALUES	
At 30 September 2011	<u>£9,786</u>
At 30 September 2010	<u>£3,769</u>

4. CREDITORS

	2011 £	2010 £
Creditors include amounts due to secured creditors of		
Due within one year	2,500	-
Due after more than one year	1,875	-
Total due to secured creditors	<u>£4,375</u>	<u>-</u>

The bank borrowing is secured by a bond and floating charge over all the assets of the company.

DIAGKNOWS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 SEPTEMBER 2011

5. CALLED UP SHARE CAPITAL

		2011	2010	2011	2010
	Denomination	Quantity			
Allotted, called up and fully paid					
Ordinary shares	£1.00	2	2	£2	£2
				£2	£2