Registered Number SC268656

ADRET GIBS LIMITED

Abbreviated Accounts

30 June 2011

ADRET GIBS LIMITED **Registered Number SC268656**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2		15,292
Total fixed assets			2		15,292
Current assets					
Stocks		17,106		20,169	
Debtors		671		1,539	
Cash at bank and in hand		(7,534)		(6,597)	
Total current assets		10,243		15,111	
Creditors: amounts falling due within one year		(325)		(10,643)	
Net current assets			9,918		4,468
Total assets less current liabilities			9,920		19,760
Creditors: amounts falling due after one year			(56,261)		(49,796)
Total net Assets (liabilities)			(46,341)		(30,036)
Capital and reserves					
Called up share capital			75,000		75,000
Share premium account			70,000		70,000
Profit and loss account			(191,341)		(175,036)
Shareholders funds			(46,341)		(30,036)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
T.D.Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	73,389
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	73,389
Depreciation	
At 30 June 2010	58,097
Charge for year	15,290
on disposals	
At 30 June 2011	73,387
Net Book Value	
At 30 June 2010	15,292
At 30 June 2011	2