Registered Number SC268618

Pipmato Limited

Abbreviated Accounts

30 June 2011

Pipmato Limited **Registered Number SC268618**

Company Information

Registered Office:
100 Union Street
Aberdeen
AB10 1QR

Reporting Accountants:
Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Pipmato Limited **Registered Number SC268618**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		25,000		50,000
Investments	3		5,000		5,000
Investment property	4		1,951,771		1,951,771
			1,981,771		2,006,771
Current assets					
Debtors		19,538		22,848	
Cash at bank and in hand		5,963		32,518	
Total current assets		25,501		55,366	
Creditors: amounts falling due within one year	5	(690,624)		(718,235)	
Net current assets (liabilities)			(665,123)		(662,869)
Total assets less current liabilities			1,316,648		1,343,902
Creditors: amounts falling due after more than one year	5		(872,492)		(927,851)
Total net assets (liabilities)			444,156		416,051
Capital and reserves					
Called up share capital	6		96		96
Revaluation reserve			349,426		349,426
Profit and loss account			94,634		66,529
Shareholders funds			444,156		416,051

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:
Philip Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	75,000
At 30 June 2011	75,000
Amortisation	
At 01 July 2010	25,000
Charge for year	25,000
At 30 June 2011	50,000
Net Book Value	
At 30 June 2011	25,000
At 30 June 2010	50,000

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 July 2010	5,000
At 30 June 2011	5,000
Net Book Value	
At 30 June 2011	5,000
At 30 June 2010	5,000

4 **Investment Property**

Cost Or Valuation	**£**

At 01 July 2010	1,951,771
At 30 June 2011	1,951,771
Net Book Value	
At 30 June 2011	1,951,771
At 30 June 2010	1,951,771

5 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	656,412	717,121
Secured Debts	926,512	980,533

6 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
96 Ordinary shares of £1 each	96	96