

Company Registration No SC268613 (Scotland)

COMMUNITY HOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



COMMUNITY HOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		2,308		1,410
Current assets					
Debtors		3,347		2,540	
Cash at bank and in hand		65,229		22,614	
		<u>68,576</u>		<u>25,154</u>	
Creditors amounts falling due within one year		<u>(1,000)</u>		<u>(500)</u>	
Net current assets			67,576		24,654
Total assets less current liabilities			<u>69,884</u>		<u>26,064</u>
Capital and reserves					
Profit and loss account			69,884		26,064
Shareholders' funds			<u>69,884</u>		<u>26,064</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 6th August 2007

DA Loble

David Loble
Director

COMMUNITY HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	1,880
Additions	1,668
At 31 March 2007	3,548
Depreciation	
At 1 April 2006	470
Charge for the year	770
At 31 March 2007	1,240
Net book value	
At 31 March 2007	2,308
At 31 March 2006	1,410