PULSE & TONE WITH ROS LIMITED

Directors' report and financial statements
Registered number SC268570
30 June 2005



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Company information

Directors	Roy Elrick (Appointed 1 June 2004) Rosalind Elrick (Appointed 1 June 2004)
Secretary	Rosalind Elrick (Appointed 1 June 2004)
Accountants	ADD ONE PO Box 7993 IRVINE KA11 2YF
Bankers	Lloyds TSB Falkirk
Registered office	49 Portland Park, Hamilton ML3 7SU

Directors' report

The directors present their annual report and the unaudited financial statements for the period ended 30 June 2005.

Principal activities

The company's principal activity is the provision of training services.

Business review

The directors consider the results for the year to be satisfactory and the company's prospects to be good.

The results for the year are set out in the profit and loss account on page 6.

The directors recommend the payment of a dividend of £8,000.

Directors and directors' interests

The directors who held office at the date of this report are shown on page 3.

By order of the board



Rosalind Elrick
Secretary

49 Portland Park
Hamilton
ML3 7SU

28 March 2006

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the period ended 30 June 2005

	Note	**2005** **£**
Turnover	*1*	**25,075**
Administrative expenses		**(15,218)**
Profit on ordinary activities before taxation		**9,857**
Tax on profit on ordinary activities	*5*	**(1,520)**
Profit for the period attributable to shareholders		**8,337**
Dividends – equity	*6*	**(8,000)**
Profit for the financial period		**337**

The company had no other recognised gains or losses other than as shown above.

Balance sheet
at 30 June 2005

	Note	2005 £	£
Fixed Assets			
Tangible assets	*7*		-
Current Assets			
Debtors	*8*	-	
Cash in Hand and at Bank		**2,564**	
		2,564	
Creditors: amounts falling due within one year	*9*	**(2,225)**	
Net Current Assets			**339**
Total Assets less Current Liabilities			**339**
Creditors: amounts falling due after one year	*10*		-
Net Assets			**339**
Capital and reserves			
Called up share capital	*11*		**2**
Profit and loss account	*12*		**337**
			339

The Directors have :-

a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1).

b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profit for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
And
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements were approved by the board of directors on 28 March 2006 and were signed on its behalf by:



Roy Elrick
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements, except as noted below.

Basis of preparation

The financial statements have been prepared in accordance with applicable UK accounting standards and under the historical cost accounting rules.

Fixed assets and depreciation

Depreciation is provided to write the assets down to their estimated residual value by equal instalments over their estimated useful economic lives as follows:

Land	Nil
Office premises	Nil
Furniture, fittings and fixtures	4-10 years
Motor vehicles	4 years

Taxation

The charge for taxation is based on the profits for the period. In accordance with FRS 19, deferred tax is recognised without discounting for all material timing differences in respect of the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as otherwise required by FRS 19.

Turnover

Turnover represents the invoiced value of sales excluding value added tax. All the company's turnover arises in the United Kingdom.

2 Operating Profit on ordinary activities before taxation

	2005 £
Operating Profit on ordinary activities before taxation is stated after charging:	
Depreciation	-

3 Staff numbers and costs

	2005
Average number of employees	2

4 Remuneration of directors

	2005 £
Directors' Emoluments	-

Notes *(continued)*

5 Taxation

The taxation charge comprises:

	2005 £
Current Tax	
Current Year	1,520

6 Dividends

	2005 £
Final Dividend Paid	8,000

7 Tangible fixed assets

The company has no fixed assets

8 Debtors

	2005 £
Trade Debtors	-

9 Creditors: amounts falling due within one year

	2005 £
Accrued Charges	705
Corporation Tax	1,520
	2,225

10 Creditors Due After 12 Months

	2005 £
Creditors	-

11 Called up share capital

	2005 £
Authorised	
1,000 ordinary shares of £1 each	**1,000**
Allotted, called up and fully paid	
At start & end of year – 2 ordinary shares of £1 each	**2**

12 Reserves

	2005 £
Profit and loss account	
Profit for the period	**8,337**
Dividends paid	**(8,000)**
At 30 June 2005	**337**

13 Reconciliation of movements in shareholders' funds

	2005 £
Profit attributable to shareholders	**8,337**
Dividends paid	**(8,000)**
Closing shareholders' funds	**337**