

EEP Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

McCallum Associates
Accountants & Tax Advisors
Wymet House
87 New Row
DUNFERMLINE
Fife, Scotland
Fife
KY12 7DZ

EEP Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
EEP Limited
for the Year Ended 31 May 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EEP Limited for the year ended 31 May 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of EEP Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of EEP Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EEP Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that EEP Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EEP Limited. You consider that EEP Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of EEP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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13 April 2012

EEP Limited
(Registration number: SC268539)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Current assets			
Debtors	<u>2</u>	18,450	14,691
Cash at bank and in hand		493	1,808
		18,943	16,499
Creditors: Amounts falling due within one year		(16,083)	(16,435)
Net assets		2,860	64
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		2,858	62
Shareholders' funds		2,860	64

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 13 April 2012

.....
Mr A M Westwater

Director

The notes on page 3 form an integral part of these financial statements.

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EEP Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

2011	2011 2010	2010
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	Repaid £	Advance/ Repaid £	Advance/ Credit £
Mr A M Westwater			
Director's Loan		15,000 -	8,691 8,691

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.