Registered Number SC268313

FORT NEVIS LIMITED

Abbreviated Accounts

31 May 2014

FORT NEVIS LIMITED **Registered Number SC268313**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	237,387	237,621
Investments	3	52,505	32,076
		289,892	269,697
Current assets			
Stocks		-	-
Debtors	4	12,500	18,500
Cash at bank and in hand		69,289	96,872
		81,789	115,372
Prepayments and accrued income		819	-
Creditors: amounts falling due within one year		(154,069)	(150,395)
Net current assets (liabilities)		(71,461)	(35,023)
Total assets less current liabilities		218,431	234,674
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		218,431	234,674
Capital and reserves			
Called up share capital		65,189	65,189
Profit and loss account		153,242	169,485
Shareholders' funds		218,431	234,674

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:
Ian Sutherland, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total rents received during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation
Fixtures, fittings
and equipment - 25% reducing balance

Other accounting policies
1.4. Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	239,642
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	239,642
Depreciation	
At 1 June 2013	2,021
Charge for the year	234
On disposals	-
At 31 May 2014	2,255
Net book values	
At 31 May 2014	237,387
At 31 May 2013	237,621

3 Fixed assets Investments
The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held	Proportion of shares held
Significant interests				
Nevis Range Ltd	Scotland	Outdoor activities	Ordinary A Shares	38.0%
Nevis Range Ltd	Scotland	Outdoor activities	Ordinary B Shares	45.6%

At 31 May 2014, the reserves of Nevis Range Ltd amounted to £1,112,188 and for the year, it incurred a loss of £39,857.

4 Debtors

	2014	*2013*
	£	*£*
Debtors include the following amounts due after more than one year	6,000	12,500

5 Transactions with directors

Name of director receiving advance or credit:	Ian Sykes and Iain Sutherland
Description of the transaction:	Loan to company with common directors
Balance at 1 June 2013:	£ 18,500
Advances or credits made:	-
Advances or credits repaid:	£ 6,000
Balance at 31 May 2014:	£ 12,500

In 2011, the company made a loan of 330,000 to another company where the directors of Fort Nevis Ltd also act as directors. The loan is repayable over 5 years and is interest bearing.

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