REGISTERED NUMBER: SC268041

THREE OF EIGHTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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FOR THE YEAR ENDED 31 AUGUST 2016

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THREE OF EIGHTS LIMITED (REGISTERED NUMBER: SC268041)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Investment property	2		**55,460**		55,460
CURRENT ASSETS					
Cash at bank		**14,020**		7,710	
CREDITORS					
Amounts falling due within one year		**54,525**		49,421	
NET CURRENT LIABILITIES			**(40,505)**		(41,711)
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,955**		13,749
CREDITORS					
Amounts falling due after more than one year			**10,000**		11,000
NET ASSETS			**4,955**		2,749
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**4,855**		2,649
SHAREHOLDERS' FUNDS			**4,955**		2,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2016 and were signed on its behalf by:

Ms S Tang - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rent, excluding value added tax. The company's policy is to recognise rental income in accordance with the terms of the lease agreements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the exception of deferred tax relating to investment properties. Deferred tax has not been provided on investment properties in line with Financial Reporting Standard for Smaller Entities (effective January 2015), which states that deferred tax should not be recognised on revaluation gains and losses, unless by the balance sheet date the entity has entered into a binding agreement to sell the asset and has revalued the asset to its selling price.

Investment property
The company's investment property is held for long term investment:

(i) Investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) No depreciation or amortisation is provided in respect of investment property.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of the investment property, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	**55,460**
NET BOOK VALUE	
At 31 August 2016	**55,460**
At 31 August 2015	55,460

The valuation of the investment property was reviewed by the directors as at 31 August 2016. The directors consider that the cost of the property continues to equate to its market value at that date.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.