Registered Number SC268030

SCOLLIN PROPERTIES LTD.

Abbreviated Accounts

31 August 2012

SCOLLIN PROPERTIES LTD. **Registered Number SC268030**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		386,248		386,248
Total fixed assets			386,248		386,248
Current assets					
Debtors		1,239		1,239	
Cash at bank and in hand		2,588		3,856	
Total current assets		3,827		5,095	
Creditors: amounts falling due within one year		(169,074)		(138,542)	
Net current assets			(165,247)		(133,447)
Total assets less current liabilities			221,001		252,801
Creditors: amounts falling due after one year			(155,043)		(190,959)
Total net Assets (liabilities)			65,958		61,842
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			42,500		42,500
Profit and loss account			23,358		19,242
Shareholders funds			65,958		61,842

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
Miss N C Scollin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2011	386,248
additions	
disposals	
revaluations	
transfers	
At 31 August 2012	386,248
Depreciation	
At 31 August 2011	0
Charge for year	0
on disposals	0
At 31 August 2012	0
Net Book Value	
At 31 August 2011	386,248
At 31 August 2012	386,248